



# GREEN MOUNTAIN WATER & SANITATION DISTRICT

**Board of Directors Regular Meeting  
December 12, 2023**

13919 W Utah Avenue  
Lakewood, CO 80228  
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## NOTICE OF REGULAR MEETING

### GREEN MOUNTAIN WATER AND SANITATION DISTRICT

December 12, 2023.

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:00 p.m., Tuesday December 12, 2023, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

**VIRTUAL MEETING OPTION:** For those who may not be able to attend in person, the District will offer the option of participating in this meeting by a video/conference call. To attend, please go to:

<https://us06web.zoom.us/j/89533225776>

Or call [+1 669 900 6833](tel:+16699006833) and enter the **Meeting ID: 895 3322 5776**

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>

If you still experience issues, email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) and our IT (Information Technology) staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation, or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) for assistance. Please give notice as far in advance as possible so we can accommodate your request.

#### **Board Members**

**Karen Morgan** - President May 2027

**David Garner** - Vice President May 2025

**Todd Hooks** - Treasure May 2027

**David Wiechman** - Secretary May 2025

**Roger J. Wendell** - May 2025

1. **Call to Order/Declaration of Quorum**
2. **Directors' Matters: Disclosure Matters**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment** (limit 5 minutes per person)

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

5. **Approval of Minutes**
  - a. November 14<sup>th</sup> Regular Meeting Minutes [pg 5](#)
  
6. **Public Hearing on Proposed 2024 Budget**
  - a. Resolution Regarding 2024 Budget
  - b. Resolution Regarding Rates and Fees
  
7. **Financial Matters (Doug Pavlich) pg 13**
  - a. November/December 2023 Daily/Monthly Operating Expenses & Capital Expenditures [pg 14](#)
  - b. November 2023 Unaudited Financial & Investment Report [pg 22](#)
  
8. **District Reports pg 36**
  - a. Maintenance Report
  - b. District Engineering Report
    - i. Development Review
    - ii. Infrastructure Replacement Projects
    - iii. Consultant Engineering update
    - iv. Federal Center
    - v. Respec update on ravine bridge
  
9. **Director's Matters**
  - a. Discuss and Approve/Disapprove hold on Ravine work until agreement signed
  - b. Discuss and Approve/Disapprove the following possible actions for Solterra:
    - i. Solterra Filing 18 (12 taps)
    - ii. Solterra Filing 20 (16 taps)
    - iii. Solterra Filing 21 (59 taps)
    - iv. Inclusion of unfinished Solterra properties
    - v. Reject check for Solterra tap fees held since January 2023
  - c. Discussion and approval/disapproval of an interview committee for District Manager candidates
  
10. **Legal Matters (Dylan Woods, Title 32 Attorney for the District)**
  
11. **Executive Session** Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:
  
12. **Legal Matters – Any actions resulting from executive session**

13. New Business

14. Adjourn

**BY ORDER OF THE BOARD OF DIRECTORS:  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

November 14, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, November 14, 2023.

The audio recording of this meeting is available on the District’s website.

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| <p><b>Attendance:</b></p>                                  | <p>A Regular Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President<br/>David Garner, Vice President<br/>Todd Hooks, Treasurer<br/>Dave Wiechman, Secretary<br/>Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were:<br/>Mike Yost – District Engineer<br/>Jesse Davenport, GMWSD<br/>Josh Stanley, GMWSD<br/>Doug Pavlich, GMWSD<br/>Dylan Woods, District Legal Counsel</p> <p>Peter Larner, Brookfield Residential<br/>Tucker Helmus, Lincoln Property Company<br/>and Scott Waldenmeier, Vertex</p> <p>Imara<br/>Ludmila</p> |
| <p><b>Call to Order / Declaration of Quorum (0:27)</b></p> | <p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>  |
| <p><b>Directors &amp; Disclosure Matters (0:57)</b></p>    | <p>Director Garner disclosed that Brookfield (Residential) reached out via email to meet</p>   |

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|  | <p>separately with him. Garner declined the request. Brookfield was invited to the meeting to address the Board during the Public Comment period.</p>  |
| <p><b>Approval of/Additions to /Deletions from the Agenda (2:09)</b></p> | <p>Director Morgan <b>MOVED</b> to remove discussion of Big Sky Litigation in Executive Session from the agenda. Director Wiechman seconded. Director Garner reported there was a brief update regarding Big Sky and recommended keeping the item on the agenda. Following discussion and upon vote the motion <b>FAILED</b>.</p> <p>Director Morgan <b>MOVED</b> to add discussion of the Federal Center Environmental Report to a future meeting. Director Garner seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously. (4:27)</p>  |
| <p><b>Public Comment (6:10)</b></p>                                      | <p>Peter Lerner, President, Brookfield Residential – presented information on remaining development in the Solterra neighborhood. Mr. Lerner requested to receive remaining 28 taps in Filings 18 and 20. Mr. Lerner confirmed that payment has been made to the District for the taps. An additional 59 taps will be requested for Filing 21 when needed.</p> <p>Tucker Helmus with Lincoln Property Company and Scott Waldenmeier with Vertex provided environmental information on the Federal Center site. (10:17)</p> <p>Imara congratulated the Board for the successful judgment on October 14th regarding the extraterritorial properties. (14:43)</p> <p>Ludmila reported that the District Manager position was posted late on LinkedIn. She would like to know how many people have applied for the position. She had criticism</p> |

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|   | <p>regarding Scott’s presentation on Blue Sky matters. Regarding the Ravine Bridge agreement, would like to see a revised agreement in accordance with the report from Mr. Beckwith. Ludmila echoes the congratulations from Imara. (16:20)</p>   |
| <p><b>Approval of Minutes</b></p>       | <p>Following discussion regarding review for any final changes, Director Morgan <b>MOVED</b> to table the minutes until the end of the meeting. Director Hooks seconded, and upon vote the motion <b>PASSED</b> unanimously. (20:16)</p> <p>Director Hooks <b>MOVED</b> to approve the following sets of meeting minutes:</p> <ul style="list-style-type: none"> <li>– August 8, 2023 Regular</li> <li>– September 12, 2023 Regular</li> <li>– September 12, 2023 Special</li> <li>– October 3, 2023 Special</li> <li>– October 10, 2023 Regular</li> <li>– October 24, 2023 Special</li> <li>– November 7, 2023 Special</li> </ul> <p>Director Garner seconded, and upon vote the motion <b>PASSED</b> unanimously.</p>    |
| <p><b>Financial Matters (22:05)</b></p> | <p>Director Hooks <b>MOVED</b> to accept the October 2023 Daily/Monthly Operating Expenses &amp; Capital Expenditures, and the October 2023 Unaudited Financial &amp; Investment Report. Director Wiechman seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously. (22:05)</p> <p>Director Wendell <b>MOVED</b> to discontinue the current lobbying contract. Director Hooks seconded, following discussion and upon vote the motion <b>FAILED</b> with two (2) Wendell and Hooks in favor and three (3) opposed (Wiechman, Morgan and Garner (23:14)</p> <p>The Board entered into discussion to involve another Board member on the legislative Committee. Director Morgan <b>MOVED</b> to</p> |

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|  | <p>have the official legislative committee composed of Directors Garner and Morgan. Director Hooks seconded, and upon vote the motion <b>PASSED</b> unanimously. (29:19)</p> <p>The Board entered into a discussion regarding the draft 2024 Budget. The Board discussed increases in both water and sewer fees to cover all 2024 capital expenditures. The Board discussed being ready for the 2024 Budget hearing in December. (31.10)</p>  |
| <p><b>District Engineer Report</b></p> | <p>Mr. Yost and Mr. Stanley presented the District Engineers Report PowerPoint including:</p> <ul style="list-style-type: none"> <li>- Operations and Maintenance Report</li> <li>- Fed Center</li> <li>- In-House Engineering</li> </ul> <p>The Board discussed the District engineer and District manager positions.</p> <p>Director Morgan <b>MOVED</b> to hire Miller as the Project Management firm for the Fed Center Project. Director Wiechman seconded, following discussion and upon vote, the motion <b>FAILED</b> with two (2) votes in favor (Morgan and Wiechman), two (2) votes opposed (Hooks and Wendell) and one abstained (Garner). (1:33:44). Wiechman expressed concerns that Mr. Yost recommending his former company could be a conflict of interest.</p> <p>Following further discussion, Director Garner <b>MOVED</b> to take a 15-minute recess from the meeting. Director Hooks seconded, and upon vote, the motion <b>PASSED</b> unanimously. (1:44:17)</p> <p>Director Morgan called the meeting back to order. (1:59:28)</p> <p>Director Garner announced that Mr. Yost resigned effective immediately.</p> |



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|                                  | <p>Director Morgan <b>MOVED</b> to reach out to Miller Company as the on-call project manager engineer for the District projects. Director Wiechman seconded, following discussion and upon vote, the motion <b>PASSED</b> unanimously. (2:04:43)</p> <p>Director Morgan was put in charge of working with a staff member to reach out to Miller Company or handle directly.</p> <p>The rest of the Engineering Report was not presented due to Mr. Yost resigning.</p> <p>There was discussion regarding the Bear Creek Project.</p>  |
| <p><b>Director’s Matters</b></p> | <p>The Board entered into a discussion regarding the District Manager Candidate Selection and Process Discussion. The Board discussed candidates, the process for considering the candidates, questions to be asked of the candidates, the salary range, the negotiating process, and timelines to proceed.</p> <p>Following further discussion, Director Garner <b>MOVED</b> to accept the three (3) names from each of the Directors and two (2) from Director Morgan, and send the candidates the questions that were discussed, to be returned by November 28<sup>th</sup>, and to be discussed at the Special Meeting scheduled for December 5<sup>th</sup>. Director Hooks seconded, and upon vote, the motion <b>PASSED</b> with four (4) votes in favor, and one (1) vote opposed. (2:49:12)</p> <p>The Board entered into a discussion regarding removing Section 5.1.6.3 Cost Recovery/Rebates from the Rules and Regulations.</p> <p>Director Morgan <b>MOVED</b> to remove Section 5.1.6.3 Cost Recovery/Rebates from the Rules and Regulations.</p> |

Director Hooks seconded, following discussion and upon vote, the motion **PASSED** unanimously. (2:50:41)

The Board entered into a discussion regarding the Ravine Bridge agreement.

Director Morgan **MOVED** to have the City of Lakewood handle 100% of the demolition costs. There was not a second, and the motion **FAILED**. (2:59:35)

Director Morgan **MOVED** to change the language of Item 14 to increase the amount from \$10,000 to \$100,000. There was not a second, and the motion **FAILED**. (3:00:51)

Director Morgan **MOVED** to delete Line 13 that Lakewood is relieved of its obligation to contribute demolition cost for the middle structure. There was not a second, and the motion **FAILED**. (3:01:59)

Director Hooks **MOVED** to delete the language from Item 14 in recognition of past use of public structures, but leave in the \$10,000.00 reference. Director Wiechman seconded, following discussion and upon vote, the motion **PASSED** unanimously. (3:03:39)

Director Morgan **MOVED** to include language that Lakewood would notify the public that they are closing the trails to the bridges to our structures especially the middle structure once they transfer them to the District. There was discussion on this issue and how to change the verbiage, but no second to this motion. (3:05:59)

There was further conversation regarding the agreement. The Board agreed that there was previous motions allowing Mr. Woods to negotiate with the City of Lakewood. Mr. Woods indicated that he expected the City of

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|  | Lakewood would have further redlines, so the final version would be closer to January final.   |
| <b>Legal Matters</b>   | Mr. Woods reported that Proposition HH failed, and that budget deadlines have not changed. (3:27:49)   |
| <p><b>Executive Session pursuant to §24-6-402(4)(b) and (e) C.R.S. for the purpose of receiving legal advice regarding:</b></p> <p>Federal Center<br/>Big Sky<br/>Fossil Ridge<br/>Ravine Bridge</p> <p>(3:28:22))</p> | <p>Director Hooks <b>MOVED</b> to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Federal Center. Director Garner seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously.</p> <p>The Board entered into Executive Session at 9:28 p.m.</p> <p>Executive session concluded at 9:46 p.m.</p> <p>Director Morgan <b>MOVED</b> to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Big Sky. Director Garner seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously.</p> <p>The Board entered into Executive Session at 9:47 p.m.</p> <p>Executive session concluded at 10:00 p.m.</p> <p>Director Hooks <b>MOVED</b> to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Fossil Ridge. Director Morgan seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously.</p> <p>The Board entered into Executive Session at 10:01 p.m.</p> <p>Executive session concluded at 10:18 p.m.</p> |

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|                                      | Mr. Woods indicated that during the time that each of the executive sessions for Federal Center, Big Sky & Fossil Ridge, he did not let admit the constituents back into each time those motions were made but indicated that there were recordings of the motions. Mr. Woods reported that all constituents had been admitted back into the meeting. (3:32:39) |
| <b>Other Business / New Business</b> | Mr. Davenport reported that staff had been producing IT policies and procedures to review in December. He would distribute the policies in advance and requested the items be addressed in executive session at the meeting scheduled for December 5 <sup>th</sup> . (3:35:26)  |
| <b>Adjourn</b>                       | Director Hooks <b>MOVED</b> to adjourn the meeting. Director Garner seconded the motion, and upon vote motion <b>PASSED</b> by unanimous consent, and the meeting was adjourned at 10:23 p.m. (3:36:28)   |

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David Wiechman, Secretary

# Memorandum

**TO:** BOARD OF DIRECTORS  
**FROM:** DOUG PAVLICH, FINANCIAL SPECIALIST  
**SUBJECT:** FINANCIAL MATTERS  
**DATE:** December 12, 2023

**a) November 2023 Expenditures**

- a. November/December 2023 monthly & daily operating expenses in the amount of \$1,505,430.71 a list of which is attached.
- b. November/December 2023 Capital Expenditures in the amount of \$473,308.42 a list of which is attached.

**b) November 2023 Unaudited Interim Financial Reports**

- a. Investment Reports
- b. Financial Reports

1st Bank Monthly Activity  
November/December 2023

| Account                              | CK#/Type | Date     | Vendor/Recipient                          | Description   | Amount     | Total      |
|--------------------------------------|----------|----------|---|---|------------|------------|
| 2017 Cell Transmitters               | 17296*   | 12/12/23 | Badger Meter Inc                          | HR-E LCD Register/Orion Cell CS Endpoint/10 Year Cell Service x450  | 162,049.50 | 162,049.50 |
| 2020 Sewer System Improvements       | 17309    | 12/12/23 | Respec                                    | Wastewater Pipe Design Support Structure - October  | 4,682.50   | 4,682.50   |
| 2021 Sewer System Improvements       | 17311    | 12/12/23 | American West Construction, LLC           | Bear Creek CIPP Pay Application #10   | 134,061.38 |            |
|                                      | 17312    | 12/12/23 | American West Construction, LLC           | Release of Retainage  | 108,124.70 | 242,186.08 |
| 2023 Water System Improvements       | 17297    | 12/12/23 | Bilco                                     | Custom Tank Hatch x4  | 18,872.73  | 18,872.73  |
| 2024 Design                          | 17310    | 12/12/23 | RG and Associates, LLC                    | 2024 Water IRP Design - November  | 40,127.50  | 40,127.50  |
| A/R                                  | 1303     | 12/05/23 | Carlos Turilli                            | Credit Balance Refund - 954 S Vivian Ct   | 304.27     | 304.27     |
| Auto Expense                         | 1295     | 11/15/23 | Archer Sign and Design                    | GMWSD Graphics - Repair Trailer   | 538.00     |            |
|                                      | 1309     | 12/08/23 | MHC Kenworth                              | 8" Mirror - Unit 8  | 54.95      |            |
|                                      | 17299    | 12/12/23 | City of Lakewood                          | Fuel for October  | 4,824.01   | 5,416.96   |
| Contract Labor                       | EFT      | 12/01/23 | Browns Hill Engineering & Controls        | vSaaS - December  | 1,464.00   |            |
|                                      | 17295    | 12/12/23 | A-Fast Patch Paving                       | 12'x7' Main Break Patch - 9203 W Virginia/15'x17' Main Break Patch - 1498 S Ward/10'x22'x6" Main Break Patch - 13737 W Virginia/16'x8'x6" Main Break Patch - 12268 W Ohio Dr  | 7,200.00   | 8,664.00   |
| Cost of Water Sold                   | EFT      | 12/29/23 | Denver Water Department                   | November Cost of Water  | 323,633.20 | 323,633.20 |
| Employee - Salaries, Taxes, Benefits | EFT      | 11/14/23 | Paychex                                   | SUTA Tax Adjustment - 3rd Quarter   | 696.59     |            |
|                                      | EFT      | 11/15/23 | PERA                                      | 401A Contributions; \$5,989.40 Employee Paid, \$9,822.57 GMWSD Paid, Life Insurance \$15.50   | 15,827.47  |            |
|                                      | EFT      | 11/15/23 | Paychex                                   | Employee SS & Medicare \$5,043.33 Employer SS & Medicare \$5,043.37 Employee Fed Income Tax \$6,407.86, Employee State Income Tax \$2,350.00, Employer State Unemployment \$0.80, Garnishment \$344.76, Net Pay \$45,231.12, Paychex Processing Fee \$1,290.58  | 65,711.82  |            |
|                                      | EFT      | 11/29/23 | PERA                                      | 401A Contributions; \$5,117.22 Employee Paid, \$8,392.22 GMWSD Paid, Life Insurance \$15.50   | 13,524.94  |            |
|                                      | EFT      | 11/29/23 | Paychex                                   | Employee SS & Medicare \$4,608.00 Employer SS & Medicare \$4,608.04, Employee Fed Income Tax \$5,010.50, Employee State Income Tax \$2,103.00, Employer State Unemployment \$0.80, Garnishment \$344.76, Net Pay \$42,508.47, Paychex Processing Fee \$1,290.58 | 60,474.15  |            |
|                                      | EFT      | 12/01/23 | Humana                                    | Dental Insurance  | 2,081.73   |            |
|                                      | EFT      | 12/01/23 | CEBT                                      | Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$23,020.94, Employee Paid \$6,092.48   | 29,113.42  | 187,430.12 |
| Engineering                          | 1308     | 12/08/23 | HDR Engineering                           | Infrastructure Finance Strategy Assitance 6/04-7/29   | 233.50     |            |
|                                      | 17305    | 12/12/23 | Larson Design Group, Inc                  | Enterprise and GIS Support through 11/25  | 1,399.50   | 1,633.00   |
| Insurance                            | 17300    | 12/12/23 | CO Special Dist Property & Liability Pool | 2024 Property & Liability Insurance   | 142,578.00 | 142,578.00 |
| Insurance Revenue                    | 1293     | 11/15/23 | Colorado PDR                              | Unit 35 Hail Damage Repair (Insurance Check Received 9/15)  | 5,440.26   |            |
|                                      | 1294     | 11/15/23 | Colorado PDR                              | Unit 5 Hail Damage Repair (Insurance Check Received 9/15)   | 5,371.52   |            |
|                                      | 1296     | 11/15/23 | Colorado PDR                              | Unit 24 Hail Damage Repair (Insurance Check Received 9/15)  | 4,772.95   |            |
|                                      | 1297     | 11/16/23 | Colorado PDR                              | Unit 28 Hail Damage Repair (Insurance Check Received 9/15)  | 6,411.83   |            |

|                       |        |          |                                    |   |            |            |
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|                       | 1298   | 11/16/23 | Colorado PDR                       | Unit 3 Hail Damage Repair (Insurance Check Received 9/15)   | 6,381.01   |            |
|                       | 1299   | 11/20/23 | Colorado PDR                       | Unit 1 Hail Damage Repair (Insurance Check Received 9/15)   | 4,166.66   |            |
|                       | 1300   | 11/20/23 | Colorado PDR                       | Unit 4 Hail Damage Repair (Insurance Check Received 9/15)   | 4,946.26   |            |
|                       | 1301   | 11/22/23 | Colorado PDR                       | Unit 6 Hail Damage Repair (Insurance Check Received 9/15)   | 5,555.27   |            |
|                       | 1302   | 11/22/23 | Colorado PDR                       | Unit 34 Hail Damage Repair (Insurance Check Received 9/15)  | 5,735.14   | 48,780.90  |
| Legal                 | 17301  | 12/12/23 | Coaty Marchant Woods, P.C.         | Legal Services - November   | 12,230.25  |            |
|                       | 17306  | 12/12/23 | Ogborn Mihm, LLP                   | Litigation Services - October & Retainer for November   | 32,496.85  | 44,727.10  |
| Lobbyist              | 17302  | 12/12/23 | Colorado Legislative Strategies    | Lobbying Services 10 of 12  | 2,500.00   | 2,500.00   |
| Office & Grounds      | EFT    | 12/01/23 | Clean Freaks                       | Monthly Office Cleaning   | 520.00     |            |
|                       | 17303  | 12/12/23 | Designscapes Colorado              | Office & Red PS Monthly Landscaping   | 2,855.50   | 3,375.50   |
| Office Expense        | 1307   | 12/08/23 | Continental Utility Solutions      | Account & Routing Validation - October  | 87.00      |            |
|                       | EFT    | 11/20/23 | Paychex                            | Timekeeping   | 153.21     |            |
|                       | EFT    | 11/20/23 | Rocky Mountain Reserve             | FSA/DCA/HRA Admin   | 135.90     |            |
|                       | EFT    | 11/27/23 | Xerox Financial Services           | Lease/Equipment Protection 11/06-12/05  | 483.23     |            |
|                       | 17296* | 12/12/23 | Badger Meter Inc                   | Beacon Mobile Hosting - November  | 171.85     |            |
|                       | 17304  | 12/12/23 | IT Consultants                     | EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One/Email Protection  | 4,081.00   |            |
|                       | 17308  | 12/12/23 | Ram Computer Supply                | Windows Server Datacenter/Microsoft SQL Server Standard/Microsoft 365 Business x37  | 2,876.14   |            |
|                       | 17313  | 12/12/23 | Continental Utility Solutions      | Credit Card Processing Fees - November  | 8,963.26   | 16,951.59  |
| Payroll Liabilities   | EFT    | 11/14/23 | Rocky Mountain Reserve             | FSA/DCA Claims 11/06-11/12  | 65.00      |            |
|                       | EFT    | 11/15/23 | PERA                               | Employee Paid Contributions to 401K Retirement Accounts 11/15 PR  | 268.53     |            |
|                       | EFT    | 11/15/23 | PERA                               | Employee Paid Contributions to 457 Retirement Accounts 11/15 PR   | 139.63     |            |
|                       | EFT    | 11/29/23 | PERA                               | Employee Paid Contributions to 401K Retirement Accounts 11/29 PR  | 266.83     |            |
|                       | EFT    | 11/29/23 | PERA                               | Employee Paid Contributions to 457 Retirement Accounts 11/29 PR   | 125.27     |            |
|                       | EFT    | 12/01/23 | Aflac                              | Supplemental Insurance  | 256.82     | 1,122.08   |
| Repair Department     | 1304   | 12/08/23 | Ace Hardware                       | Tape Measure/Super Glue/Armor All Spray/Mop Head/Broom/Broom Handle/Paint Pail/Tool Caddy/Upholstery Cleaner/Cleaning Cloth/Stain Remover/Lysol Wipes/Clorox Wipes/Air Freshner | 229.42     |            |
|                       | 1305   | 12/08/23 | Brody Chemical                     | Ice Melt x1 Pallet  | 776.50     |            |
|                       | 1306   | 12/08/23 | Certified Laboratories             | Clean Stop Aerosol x2 Cases   | 259.56     |            |
|                       | 1310   | 12/08/23 | Oxford Recycling Inc               | Asphalt Recycling x2 Loads  | 120.00     |            |
|                       | 1311   | 12/08/23 | Ryan Herco Flow Solutions          | BRS 3-Way - Pump Station  | 655.34     |            |
|                       | 17298  | 12/12/23 | Browns Hill Engineering & Controls | Tank Level Transmitters x2  | 1,031.33   |            |
|                       | 17307  | 12/12/23 | Pioneer Inc                        | Road Base Refill x98.20 TN/Squeegee Refill x23.35 TN  | 2,512.28   | 5,584.43   |
| Sewer Treatment Costs | EFT    | 12/15/23 | Metro Water Recovery               | 4th Quarter Installment   | 669,826.00 | 669,826.00 |

|              |      |          |   |  |                       |                       |
|--------------|------|----------|---|--|-----------------------|-----------------------|
| UNCC Locates | 1312 | 12/08/23 | Utility Notification Center of Colorado | UNCC Locates - November  | 674.67                | 674.67                |
| Utilities    | EFT  | 11/15/23 | Xcel Energy                             | Gas/Electric Aug/Sept - Sept/Oct   | 9,834.47              |                       |
|              | EFT  | 11/23/23 | Sound Telecom                           | Answering Service - November   | 328.23                |                       |
|              | EFT  | 12/13/23 | T-Mobile                                | Cell Phone/Tablet/GPS Tracking 10/21-11/20   | 1,593.40              |                       |
|              | EFT  | 12/16/23 | Comcast                                 | P2 Internet Services 11/21-12/20   | 116.85                |                       |
|              | EFT  | 12/20/23 | SunShare                                | Solar Garden Allocation - October  | 8,079.52              |                       |
|              | EFT  | 12/21/23 | Greenbacker                             | Solar Garden Allocation (DIA) - October  | 3,501.46              |                       |
|              | EFT  | 12/21/23 | Greenbacker                             | Solar Garden Allocation (Linnebur) - October   | 2,594.73              | 26,048.66             |
| VISA - AP    | EFT  | 11/23/23 | VISA                                    | Auto Expense \$4,648.47, Office Expense \$9,029.21, Office & Grounds \$573.74, Repairs & Maintenance \$1,928.81, Capital Vehicles \$5,390.11 | 21,570.34             | 21,570.34             |
|              |      |          |   | Subtotal of All Expenditures   | 1,978,739.13          | 1,978,739.13          |
|              |      |          |   | Subtract Capital Expenditures  | 473,308.42            | 473,308.42            |
|              |      |          |   | <b>Total Monthly Operating Expenses</b>  | <b>\$1,505,430.71</b> | <b>\$1,505,430.71</b> |

1st Bank Daily Operating  
1st Bank Monthly Operating  
\* Multiple Expense Accounts Paid with 1 Check



1st Bank VISA  
October/November 2023

| Date                                  | Name               | Memo  | Amount                    |
|---------------------------------------|--------------------|---|---------------------------|
| <b>AUTO EXPENSE</b>                   |                    |   |                           |
| <b>Unit 4-2018 Ford F150</b>          |                    |   |                           |
| 10/26/2023                            | Decked             | Truck Bed Tool Box - Unit 4                     | 1,672.13                  |
| 10/26/2023                            | Phil Long Ford     | Headlight - Unit 4                              | 181.86                    |
| 10/26/2023                            | Decked             | Tax Refund                                      | -72.14                    |
| <b>Unit 5-2018 Ford F150</b>          |                    |   |                           |
| 10/26/2023                            | Decked             | Truck Bed Tool Box - Unit 5                     | 1,672.13                  |
| 11/07/2023                            | Phil Long Ford     | Hub Assembly x2 - Unit 5                        | 747.64                    |
| 10/26/2023                            | Decked             | Tax Refund                                      | -72.14                    |
| <b>Unit 14-Repair Trailer</b>         |                    |   |                           |
| 11/02/2023                            | Home Depot         | Shelving Supplies - Repair Trailer              | 193.01                    |
| <b>Gasoline</b>                       |                    |   |                           |
| 11/10/2023                            | EXXONMOBIL         | Small Engine Fuel                               | 30.00                     |
| <b>Tools/Misc Expense</b>             |                    |   |                           |
| 10/26/2023                            | Phil Long Ford     | Filter Element x12 - Shop                       | 209.76                    |
| 11/02/2023                            | Advance Auto Parts | Windshield Washer Fluid x18                     | 86.22                     |
|                                       |                    |   | <i>Auto Expense Total</i> |
| <b>OFFICE EXPENSE</b>                 |                    |   |                           |
| <b>Advertising</b>                    |                    |   |                           |
| 11/02/2023                            | Linkedin           | District Manager Job Posting                    | 530.00                    |
| 11/09/2023                            | Linkedin           | District Manager Job Posting                    | 286.34                    |
| <b>Computer/Printer Repairs-Parts</b> |                    |   |                           |
| 11/02/2023                            | Amazon.Com         | Desktop Fingerprint Key Reader                  | 75.49                     |
| 11/11/2023                            | Amazon.Com         | Dell Laptop Charger                             | 24.49                     |
| <b>Conf/Seminars/Classes</b>          |                    |   |                           |
| 10/25/2023                            | EUCI               | Course - GIS for Water and Wastewater Utilities | 1,195.00                  |
| 11/03/2023                            | Udemy, Inc.        | SharePoint Online Course                        | 92.48                     |
| <b>Dues</b>                           |                    |   |                           |
| 10/25/2023                            | Bidnet             | One Year Subscription - BidNet                  | 64.95                     |
| 10/26/2023                            | Bidnet             | Refund  | -64.95                    |
| 11/13/2023                            | SDA-CO             | District Membership                             | 1,237.50                  |

*\$4,648.47*

|                                    |            |  |   |          |
|------------------------------------|------------|--|---|----------|
| <b>Maintenance Agreements</b>      | 10/09/2023 | X West Inc                             | Printing Charges - September  | 113.23   |
|                                    | 10/24/2023 | JAMF Software, LLC                     | Mobile Device Management 10/25-11/24  | 160.00   |
|                                    | 11/02/2023 | Employers Council                      | Core Membership Dues 11/01/23-10/31/24                                      | 1,600.00 |
|                                    | 11/07/2023 | X West Inc                             | Printing Charges - October  | 66.36    |
|                                    | 11/15/2023 | JAMF Software, LLC                     | Discount Applied  | -80.00   |
|                                    | 11/30/2023 | USPS                                   | Annual PO Box Fee   | 354.00   |
| <b>Mandatory Empl Test Expense</b> | 10/30/2023 | Colorado Certified Water Professionals | Distribution Certification Renewal  | 50.00    |
|                                    | 11/03/2023 | PSI Services LLC                       | Certification Testing Fee   | 100.00   |
|                                    | 11/13/2023 | Colorado Certified Water Professionals | Distribution & Collection Certification Renewal                             | 135.00   |
| <b>Miscellaneous Expenses</b>      | 10/26/2023 | Costco                                 | Bathroom/Kitchen/Cleaning Supplies  | 945.53   |
|                                    | 11/01/2023 | Anthony's Pizza                        | Main Break Meal 11/01/2023  | 54.17    |
|                                    | 11/01/2023 | Anthony's Pizza                        | Main Break Drinks 11/01/2023  | 8.01     |
|                                    | 11/09/2023 | Jersey Mike's                          | Main Break Meal 11/09/2023  | 73.53    |
| <b>Utilities - Office</b>          | 11/01/2023 | Comcast                                | Office Internet   | 680.05   |
|                                    | 11/12/2023 | Ring Central Inc                       | VoIP Phone Minutes 11/12-12/11  | 351.77   |
| <b>Software</b>                    | 10/27/2023 | My Postage Rate Saver                  | Monthly CASS Updates  | 55.31    |
|                                    | 11/01/2023 | SendGrid                               | Email Gateway - October   | 161.95   |
|                                    | 11/08/2023 | 1password.com                          | Company Password Vault  | 92.60    |
|                                    | 11/13/2023 | Zoom Video Communications Inc.         | Video Cloud Recording 11/13-12/12   | 40.00    |
| <b>Supplies</b>                    | 11/06/2023 | National Pen                           | Logo Pens x200  | 265.85   |
|                                    | 11/07/2023 | AWWA                                   | AWWA 2023 Compensation Survey for Medium-Sized Water & Wastewater Utilities | 360.55   |
|                                    |            |  | <i>Office Expense Total</i>   |          |
| <b>OFFICE &amp; GROUNDS</b>        |            |  |   |          |
|                                    | 11/05/2023 | Waste Management                       | Office Trash & Recycle - November   | 435.00   |
|                                    | 11/05/2023 | Waste Management                       | P2 Trash Service - November   | 138.74   |
|                                    |            |  | <i>Office &amp; Grounds Total</i>   |          |

*\$9,029.21*

*\$573.74*

| <b>Repair Department</b>            |                  |  |                                       |
|-------------------------------------|------------------|--|---------------------------------------|
| <b>Miscellaneous Tools/Supplies</b> |                  |  |                                       |
| 10/30/2023                          | Home Depot       | 5mm Plywood/Arm Hanger x3/Bucket Jockey x2/Self-Drilling Lath x2 | 237.06                                |
| 10/31/2023                          | Home Depot       | Paint - Repair Trailer   | 221.60                                |
| 10/31/2023                          | Home Depot       | Paint & Paint Supplies - Repair Trailer                          | 202.04                                |
| 11/06/2023                          | Home Depot       | Tape Measure/Hex Washer Self Drilling                            | 31.85                                 |
| 11/07/2023                          | Batteries Plus   | 12V 12-8F Battery x2   | 93.72                                 |
| 11/15/2023                          | Amazon.Com       | Neoprene Rubber Sheet  | 36.00                                 |
| <b>Repair Crew Clothing/Equip</b>   |                  |  |                                       |
| 10/27/2023                          | Amazon.Com       | LED Hedlamp x15  | 374.55                                |
| 11/14/2023                          | Amazon.Com       | Winter Shirt x1  | 54.99                                 |
| <b>Water</b>                        |                  |  |                                       |
| 10/24/2023                          | City Of Lakewood | Street Cut Permit - 1471 S Arbutus Pl                            | 52.00                                 |
| 10/26/2023                          | Hydra Flex       | 2 1/2" x6' Hose x5   | 365.00                                |
| 11/09/2023                          | City Of Lakewood | Street Cut Permit - 1498 S Ward St                               | 52.00                                 |
| 11/15/2023                          | City Of Lakewood | Street Cut Permit - 13737 W Virginia Dr                          | 52.00                                 |
| 11/15/2023                          | City Of Lakewood | Street Cut Permit - 9203 W Virginia Dr                           | 52.00                                 |
| 11/16/2023                          | City Of Lakewood | Street Cut Permit - 12811 W Jewell Cir                           | 52.00                                 |
| 11/17/2023                          | City Of Lakewood | Street Cut Permit - 12258 W Ohio Dr                              | 52.00                                 |
| <i>Repair Department Total</i>      |                  |  | <i>\$1,928.81</i>                     |
| <b>Capital Vehicles</b>             |                  |  |                                       |
| 10/30/2023                          | Line-X of Denver | Load Space Liner - Unit 14                                       | 5,390.11                              |
| <i>Capital Vehicles Total</i>       |                  |  | <i>\$5,390.11</i>                     |
| <b>Monthly Credit Card Total</b>    |                  |  | <b>\$21,570.34</b> <i>\$21,570.34</i> |

**Capital Expenditures vs Capital Revenue  
2023 Timeline**

| Capital Expenditures           | Jan            | Feb            | Mar            | Apr            | May              | Jun            | Jul          | Aug      | Sept           | Oct            | Nov            | Dec            | Total 2023<br>YTD Actual | Total 2023<br>Projected | Total 2023<br>Budgeted |
|--------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|--------------|----------|----------------|----------------|----------------|----------------|--------------------------|-------------------------|------------------------|
|                                | 0              | 13,888         | 126,171        | 107,805        | 82,167           | 966,661        | 1,069,308    | 787,155  | 454,113        | 191,936        | 651,735        | 64,500         |                          |                         |                        |
| 2017 Cellular Endpoints        | 46,500         | 30,188         |                | 179,613        | 166,125          |                |              |          | 63,000         |                |                | 169,574        | 485,426                  | 655,000                 | 655,000                |
| 2020 Sewer Improvements        |                |                | 5,235          | 2,975          |                  | 57,000         |              |          |                | 4,683          |                | 50,000         | 69,893                   | 119,893                 | 575,000                |
| 2021 Sewer Improvements        | 128,136        |                | 228,860        |                | 647,752          | 113,760        |              |          |                | 789,912        | 339,592        |                | 1,568,828                | 1,568,828               | 840,000**              |
| 2022 Tamaraisk LS Improvement  |                |                |                |                |                  |                |              |          |                |                |                |                | 0                        | 0                       | 700,000                |
| 2022 Sewer System - Kipling    |                |                |                | 2,730          | 296,270          | 152,463        |              |          |                |                |                |                | 451,463                  | 451,463                 | 325,000**              |
| 2023 Water System Improvements |                |                |                |                |                  | 69,070         |              |          |                | 14,575         | 18,873         |                | 102,518                  | 102,518                 | 480,000                |
| 2023 Sewer System Improvements |                |                |                |                |                  |                |              |          |                |                |                |                | 0                        | 0                       | 890,000                |
| 2024 Design                    |                |                |                |                |                  |                | 9,498        |          | 1,733          |                | 40,128         | 23,641         | 51,359                   | 75,000                  | 75,000                 |
| 2023 Capital Contingency       |                |                |                |                |                  |                |              |          |                |                |                | 454,000        | 0                        | 454,000                 | 454,000                |
| Vehicles                       |                | 89,986         |                | 227,097        |                  |                |              |          | 33,892         | 5,390          |                |                | 356,365                  | 356,365                 | 386,270                |
| Field Equipment                |                |                |                |                |                  |                |              |          | 41,210         |                |                | 9,000          | 41,210                   | 50,210                  | 54,000                 |
| Office and Grounds             |                |                |                |                |                  |                |              |          |                |                |                | 40,000         | 0                        | 40,000                  | 107,000                |
| Office Equipment               |                |                |                |                |                  |                |              |          |                |                |                | 10,000         | 0                        | 10,000                  | 45,000                 |
| <b>Total Expense</b>           | <b>174,636</b> | <b>120,174</b> | <b>234,095</b> | <b>412,415</b> | <b>1,110,147</b> | <b>392,293</b> | <b>9,498</b> | <b>0</b> | <b>139,835</b> | <b>814,560</b> | <b>280,591</b> | <b>756,215</b> | <b>3,127,061</b>         | <b>3,883,276</b>        | <b>5,586,270</b>       |

\*\* 2021 Sewer Improvements have a cost sharing agreement with Bear Creek Water & Sanitation where they will reimburse GMWSD \$480,710.54. **Payment received from BCWSD on 11/15/2023** . agreement with the 2022 Sewer System Improvements have a cost sharing developer of the 10700 W Exposition development where they will reimburse 50% of the project cost. **Payment of \$250,000 received on 8/29/2023.**

| Capital Revenues              | Jan            | Feb            | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sept           | Oct            | Nov            | Dec            | Total 2023<br>YTD Actual | Total 2023<br>Projected | Total 2023<br>Budgeted |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------|------------------------|
| Cap Reserve                   | 106,917        | 129,714        | 128,663        | 136,958        | 133,802        | 187,659        | 192,434        | 228,045        | 298,651        | 244,774        | 197,736        | 174,561        | 1,985,353                | 2,159,914               | 2,588,742              |
| Interest Income               | 81,407         | 77,047         | 86,866         | 85,485         | 91,651         | 89,038         | 99,017         | 104,797        | 103,161        | 109,787        | 108,708        | 51,393         | 1,036,964                | 1,088,357               | 616,718                |
| Sewer System Development Fees |                | 9,432          |                |                |                | 4,716          |                |                |                |                |                | 4,170          | 14,148                   | 18,318                  | 83,395                 |
| Water System Development Fees |                | 16,064         |                |                |                | 8,032          |                |                |                |                |                |                | 24,096                   | 24,096                  | 0                      |
| Lease Income                  | 200            | 200            | 200            |                | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 200            | 2,000                    | 2,200                   | 2,400                  |
| <b>Total Revenue</b>          | <b>188,524</b> | <b>232,457</b> | <b>215,729</b> | <b>222,443</b> | <b>225,653</b> | <b>289,645</b> | <b>291,651</b> | <b>333,042</b> | <b>402,012</b> | <b>354,761</b> | <b>306,644</b> | <b>230,324</b> | <b>3,062,561</b>         | <b>3,292,885</b>        | <b>3,291,255</b>       |

|                                    |               |                |                |               |                |                  |                |                |                |                |               |                |
|------------------------------------|---------------|----------------|----------------|---------------|----------------|------------------|----------------|----------------|----------------|----------------|---------------|----------------|
| <b>Income (Loss) Non-Operating</b> | <b>13,888</b> | <b>126,171</b> | <b>107,805</b> | <b>82,167</b> | <b>966,661</b> | <b>1,069,308</b> | <b>787,155</b> | <b>454,113</b> | <b>191,936</b> | <b>651,735</b> | <b>64,500</b> | <b>590,391</b> |
|------------------------------------|---------------|----------------|----------------|---------------|----------------|------------------|----------------|----------------|----------------|----------------|---------------|----------------|

**Green Mountain Water and Sanitation District**  
**Capital Expenditures**  
**As of November 30, 2023**

Accrual Basis

| <u>Date</u>   | <u>Name</u>                    | <u>Memo</u>  | <u>Account</u>                        | <u>Debit</u>        | <u>Credit</u>     |
|---------------|--------------------------------|--|---------------------------------------|---------------------|-------------------|
| <b>Jul 23</b> |                                |  |                                       |                     |                   |
| 07/03/2023    | RG and Associates, LLC         | 2023 Design Review and Project Management - June       | 8109 - 2024 Design                    | 2,592.50            |                   |
| 07/31/2023    | RG and Associates, LLC         | 2023 Water System Improvement Plan Review through 7/31 | 8109 - 2024 Design                    | 6,905.00            |                   |
| Jul 23        |                                |  |                                       | 9,497.50            | 0.00              |
| <b>Aug 23</b> |                                |  |                                       |                     |                   |
| Aug 23        |                                |  |                                       |                     |                   |
| <b>Sep 23</b> |                                |  |                                       |                     |                   |
| 09/03/2023    | RG and Associates, LLC         | 2024 DIRP Water System                                 | 8109 - 2024 Design                    | 1,732.50            |                   |
| 09/21/2023    | Badger Meter Inc               | HR-E LCD Register x700                                 | 8100 - 2017 Cellular Endpoints        | 63,000.00           |                   |
| 09/22/2023    | Trailer Source Inc             | Deposit - Main Break Repair Trailer                    | 8004 - Capital Vehicles               | 200.00              |                   |
| 09/22/2023    | Trailer Source Inc             | Main Break Repair Trailer                              | 8004 - Capital Vehicles               | 15,944.00           |                   |
| 09/22/2023    | Complete Trailers LLC          | Deposit - Flatbed Equipment Trailer                    | 8004 - Capital Vehicles               | 2,060.00            |                   |
| 09/22/2023    | Complete Trailers LLC          | Flatbed Equipment Trailer                              | 8004 - Capital Vehicles               | 15,688.00           |                   |
| 09/25/2023    | Vectors, Inc.                  | Trimble TSC5/R12i - GIS Collection                     | 8001 - Capital Field Equipment        | 41,209.83           |                   |
| Sep 23        |                                |  |                                       | 139,834.33          | 0.00              |
| <b>Oct 23</b> |                                |  |                                       |                     |                   |
| 10/12/2023    | Browns Hill Eng & Controls     | Battery Bank - Brown Tank                              | 8107 - 2023 Water System Improvements | 14,575.00           |                   |
| 10/30/2023    | Line-X of Denver               | Load Space Liner - Unit 14                             | 8004 - Capital Vehicles               | 5,390.11            |                   |
| 10/31/2023    | Respec                         | Wastewater Pipe Design Support Structure - October     | 8102 - 2020 Sewer System Improvements | 4,682.50            |                   |
| 10/31/2023    | American West Construction...  | 2021 Sewer System Improvements PA#8 Retainage          | 8104 - 2021 Sewer System Improvements | 8,825.03            |                   |
| 10/31/2023    | American West Construction...  | 2021 Sewer System Improvements Pay Application #8      | 8104 - 2021 Sewer System Improvements | 167,675.97          |                   |
| 10/31/2023    | American West Construction...  | 2021 Sewer System Improvements PA#9 Retainage          | 8104 - 2021 Sewer System Improvements | 30,670.54           |                   |
| 10/31/2023    | American West Construction...  | 2021 Sewer System Improvements PA#9                    | 8104 - 2021 Sewer System Improvements | 582,740.22          |                   |
| Oct 23        |                                |  |                                       | 814,559.37          | 0.00              |
| <b>Nov 23</b> |                                |  |                                       |                     |                   |
| 11/15/2023    | Bear Creek Water and Sanita... | BCWSD CIPP Lining Share                                | 8104 - 2021 Sewer System Improvements |                     | 480,710.54        |
| 11/28/2023    | Bilco                          | Custom Tank Hatch x4                                   | 8107 - 2023 Water System Improvements | 18,872.73           |                   |
| 11/30/2023    | American West Construction...  | 2021 Sewer System Improvements PA#10 retainage         | 8104 - 2021 Sewer System Improvements | 7,056.86            |                   |
| 11/30/2023    | American West Construction...  | 2021 Sewer System Improvements PA#10                   | 8104 - 2021 Sewer System Improvements | 134,061.38          |                   |
| 11/30/2023    | RG and Associates, LLC         | 2024 Water IRP Design - November                       | 8109 - 2024 Design                    | 40,127.50           |                   |
| Nov 23        |                                |  |                                       | 200,118.47          | 480,710.54        |
| <b>TOTAL</b>  |                                |  |                                       | <b>1,164,009.67</b> | <b>480,710.54</b> |

## Green Mountain Water & Sanitation District-Investment Report

### Cash Account Balances as of November 30, 2023

#### Cash Accounts

| Bank Description                              | Accounts Payable | Current Balance               | Interest Rate |
|---|------------------|-------------------------------|---------------|
| Petty Cash                                    |                  | \$1,589.74                    |               |
| 1ST Bank - Daily Operating Account 2          |                  | (\$2,470.48)                  |               |
| 1ST Bank - Monthly Operating Account          |                  | (\$5,772.22)                  |               |
| 1ST Bank - Money Market                       |                  | \$32,000.00                   |               |
| 1ST Bank - Liquid Asset/Operating Funds       | \$1,505,430.71   | \$5,157,953.02                | 4.50%         |
| 1ST Bank - Liquid Asset/Capital Funds         | \$473,308.42     |                               |               |
| Csafe CASH ( <i>Variable Daily Rate</i> )     |                  | \$914,961.78                  | 5.488%        |
| Csafe CORE ( <i>Variable Daily Rate</i> )     |                  | \$14,542,345.80               | 5.581%        |
| ColoTrust Plus ( <i>Variable Daily Rate</i> ) |                  | \$4,089,148.27                | 5.565%        |
| <b><i>Total Cash</i></b>                      |                  | <b><i>\$24,729,755.91</i></b> |               |

#### Certificates of Deposit

| CD Description                              | Expiration Date | Face Amount | Amoritized Amount                    | Interest Rate |
|---|-----------------|-------------|--------------------------------------|---------------|
|   |                 |             | \$0.00                               |               |
| <b><i>Total Certificates of Deposit</i></b> |                 |             | <b><i>\$0.00</i></b>                 |               |
| <b>Total Cash and Cash Equivalents</b>      |                 |             | <b><u><u>\$24,729,755.91</u></u></b> |               |

## Investment Report As of 11/30/2023

### PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

| Term                       | Definition  | Instruments and Guidelines   | Account Name   | Maturity Dates | 11/30/23 Balances                                      | Total \$ per Term    | % per Term    | % of Current Year's Budget per Term |
|----------------------------|---|--|--|----------------|--|----------------------|---------------|-------------------------------------|
| <b>Immediate Liquidity</b> | <p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>   | <p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p><b>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>Availability &lt; 8 HOURS</i></p> | Petty Cash<br>1st Bank Sweep Account<br>Csafe CASH<br>ColoTrust Plus |                | 1,589.74<br>5,181,710.32<br>914,961.78<br>4,089,148.27 | <b>10,187,410.11</b> | <b>41.19%</b> | <b>49.33%</b>                       |
| <b>Short</b>               | <p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>   | <p><i>Above, plus: none</i></p> <p><b>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>8 HOURS &lt; Availability ≤ 1 YEAR</i></p>   | Csafe CORE   |                | 14,542,345.80  | <b>14,542,345.80</b> | <b>58.81%</b> | <b>70.42%</b>                       |
| <b>Long</b>                | <p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p> | <p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR &lt; Availability ≤ 5 YEARS</i></p>  |  |                |  | <b>0.00</b>          | <b>0.00%</b>  | <b>0.00%</b>                        |

\* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

**\$24,729,755.91**

**Green Mountain Water and Sanitation District**  
**Balance Sheet**  
As of November 30, 2023

Accrual Basis

|  | Nov 30, 23           |
|--|----------------------|
| <b>ASSETS</b>                          |                      |
| <b>Current Assets</b>                  |                      |
| <b>Checking/Savings</b>                |                      |
| 1001-01 · 1st Bank-Daily Operating 2   | -2,470.48            |
| 1012 · CSafe CORE                      | 14,542,345.80        |
| 1011 · CSafe Cash                      | 914,961.78           |
| 1000 · Imprest Cash Account            | 1,589.74             |
| 1002 · 1st Bank-Operating              | -5,772.22            |
| 1003 · 1st Bank-Money Market           | 32,000.00            |
| 1004 · 1st Bank-Sweep Account          | 5,157,953.02         |
| 1113 · Colotrust Plus-Capital Reserve  | 4,089,148.27         |
| <b>Total Checking/Savings</b>          | 24,729,755.91        |
| <b>Accounts Receivable</b>             |                      |
| 1200 · A/R-Water                       | 1,068,542.34         |
| 1210 · A/R-Sewer                       | 331,207.79           |
| 1220 · Accrued Interest Receivable     | 279.52               |
| <b>Total Accounts Receivable</b>       | 1,400,029.65         |
| <b>Other Current Assets</b>            |                      |
| 1450 · Reimbursable                    | 1,748.98             |
| <b>Total Other Current Assets</b>      | 1,748.98             |
| <b>Total Current Assets</b>            | 26,131,534.54        |
| <b>Fixed Assets</b>                    |                      |
| 1455 · HRA Deposit                     | 80,723.29            |
| 1500 · Acc Dep-Office & Grounds        | -881,677.05          |
| 1510 · Acc Dep-Office Equipment        | -500,592.53          |
| 1520 · Acc Dep-Repairs & mtn           | -671,852.13          |
| 1530 · Acc Dep-Sewer System            | -8,273,016.66        |
| 1540 · Acc Dep-Vehicles                | -1,115,836.22        |
| 1550 · Acc Dep-Water System            | -19,124,837.99       |
| 1600 · Land                            | 271,261.04           |
| 1610 · Office & Grounds-Capital        | 1,530,577.59         |
| 1620 · Office Equipment Capital        | 554,533.13           |
| 1630 · Repairs & Mtn Capital           | 777,113.57           |
| 1640 · Sewer Lines & Mechanical        | 15,442,679.33        |
| 1650 · Vehicles Capital                | 1,473,056.18         |
| 1660 · Water Lines & Mechanical        | 40,130,532.70        |
| <b>Total Fixed Assets</b>              | 29,692,664.25        |
| <b>Other Assets</b>                    |                      |
| 1900 · Def Outflows if Res. - OPEB     | 31,440.00            |
| 1901 · Def Outflows of Res. - Pension  | 265,653.00           |
| 1700 · Construction in Progress        | 1,326,968.01         |
| 1720 · Prepaid Expense                 | 334,408.25           |
| <b>Total Other Assets</b>              | 1,958,469.26         |
| <b>TOTAL ASSETS</b>                    | <b>57,782,668.05</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                      |
| <b>Liabilities</b>                     |                      |
| <b>Current Liabilities</b>             |                      |
| <b>Accounts Payable</b>                |                      |
| 2501 · 2021 SewerImprovement-Retainage | 108,124.70           |
| 2000 · Accounts Payable                | 1,390,633.11         |
| <b>Total Accounts Payable</b>          | 1,498,757.81         |
| <b>Credit Cards</b>                    |                      |
| 2001 · 1st Bank VISA                   | 2,262.65             |
| <b>Total Credit Cards</b>              | 2,262.65             |



**Green Mountain Water and Sanitation District**  
**Balance Sheet**  
**As of November 30, 2023**

Accrual Basis

|  | <b>Nov 30, 23</b>    |
|--|----------------------|
| <b>Other Current Liabilities</b>       |                      |
| 2600 · Def Inflows of Res. - OPEB      | 60,807.00            |
| 2602 · Def Inflows of Res. - Pension   | 1,474,332.00         |
| 2604 · Net OPEB Liability              | 129,328.00           |
| 2606 · Net Pension Liability           | -165,413.00          |
| 2301 · 11968 W Jewell Reimb. Deposit   | 150.00               |
| 2302 · 12476 W Bayaud Reimb. Deposit   | 3,519.00             |
| 2300 · Big Sky Deposit                 | -17,055.76           |
| 2100 · Accrued Payroll                 | 36,760.46            |
| 2101 · Accrued Vacation Payable        | 64,440.44            |
| 2102 · Deposits Payable                | 12,100.00            |
| 2200 · Payroll Liabilities             | 7,791.62             |
|  | 1,606,759.76         |
| <b>Total Other Current Liabilities</b> |                      |
| <b>Total Current Liabilities</b>       | 3,107,780.22         |
| <b>Total Liabilities</b>               | 3,107,780.22         |
| <b>Equity</b>                          |                      |
| 3700 · Acc Dep-Contrib Capital-Sewer   | -2,817,919.24        |
| 3600 · Acc Dep-Contrib Capital-Water   | -2,716,164.78        |
| 3701 · Developer Contribution-Sewer    | 6,588,952.06         |
| 3601 · Developer Contribution-Water    | 6,063,902.70         |
| 3702 · System Development Fees-Sewer   | 7,408,848.10         |
| 3602 · System Development Fees-Water   | 10,125,027.66        |
| 3000 · Opening Bal Equity              | 391,294.18           |
| 3900 · Retained Earnings               | 29,867,179.78        |
| Net Income                             | -236,232.63          |
|  | 54,674,887.83        |
| <b>Total Equity</b>                    |                      |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>57,782,668.05</b> |

**Green Mountain Water and Sanitation District**

**Profit & Loss Budget vs. Actual**

Accrual Basis

November 30, 2023

| <b>Revenues</b>       | <b>YTD Budget</b>    | <b>YTD Actual</b>    | <b>Act vs Budget</b> |
|-----------------------|----------------------|----------------------|----------------------|
| Operating Revenue     | 14,381,545.76        | 13,310,170.03        | -1,071,375.73        |
| Non-Operating Revenue | 3,060,931.36         | 3,062,560.05         | 1,628.69             |
| <b>Total Income</b>   | <b>17,442,477.12</b> | <b>16,372,730.08</b> | <b>-1,069,747.04</b> |

**Explanation of Variance**

\*\*\*1 - For Jan-Nov 2023, the District used 160,964,000 less gallons (11.79% less) compared to Jan-Nov 2022. Water use is 22.87% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in November is not billed to customers until December and January.

\*\*\*2 - The federal reserve voted in July to increase rates another 0.25% bringing the range to 5.25-5.50%.

\*\*\*3 - Received a payment of \$11,300 from CEBT (Health insurance provider) because of a favorable Medical Loss Ratio for 2022. Received a reimbursement of \$5,547.12 for safety equipment from the CSD pool. There have been multiple CORA requests which have ended up taking a significant amount of time which resulted in charges to the requesters. In August we received a large settlement payment for the Red Zone Tank liner, we performed the sewer cleaning and TV inspection for Fossil Ridge which was billed (\$93,846.74) and received, and we received the cost sharing payment for the Kipling Sewer project for \$250,000.

\*\*\*4 - The District filed a claim for roof damage due to hail to 11 sites. The CSD pool insurance sent an initial payment for repairs in the amount of \$135,160.18. A second payment of \$166,252.09 was received on 9/26/2023. A progress billing from the roofing contractor was received and paid for \$119,221.51. Any additional costs will be covered under the District's insurance policy. The truck hail damage claim has been closed and all vehicles have been repaired.

| <b>Expenses</b>       | <b>YTD Budget</b>    | <b>YTD Actual</b>    | <b>Act vs Budget</b> |
|-----------------------|----------------------|----------------------|----------------------|
| Operating Expense     | 14,320,697.62        | 12,483,575.67        | -1,837,121.95        |
| Non-Operating Expense | 5,003,270.00         | 3,127,058.26         | -1,876,211.74        |
| <b>Total Expense</b>  | <b>19,323,967.62</b> | <b>15,610,633.93</b> | <b>-3,713,333.69</b> |

**Explanation of Variance**

\*\*\*5 -Engineering & Utility Invoices are typically received a month behind services performed and used.

\*\*\*6 - Over 2,000 locates called in during September and another 2,000 called in during October. Average locates called in are typically closer to 500 per month.

\*\*\*7 - 2022 Sewer - Kipling sewer project has been completed and the \$250,000 cost sharing payment has been received. 2021 Sewer System Improvement CIPP lining project received payment of \$480,710.54 reimbursement from Bear Creek Water and Sanitation on 11/15/2023. Pay application #10 has been received and release of retainage are presented for approval to close out this project.

\*\*\*8 - Placed a large in October to replenish hydrants and valves stock.

\*\*\*9 - Legal is higher than anticipated YTD.

\*\*\*10 - The Pink Pump Station generator that was budgeted for in 2023 will not be ready until May 2024.

\*\*\*11 - Order placed in December for remaining endpoints. These will be installed 1st quarter 2024 by our contractor Utility Metering Solutions.

\*\*\*12 - No anticipated start date for this project as of now.

| <b>Income/Loss</b>        | <b>YTD Budget</b>    | <b>YTD Actual</b> | <b>Act vs Budget</b> |
|---------------------------|----------------------|-------------------|----------------------|
| Income/Loss Operating     | 60,848.14            | 826,594.36        | 765,746.22           |
| Income/Loss Non-Operating | -1,942,338.64        | -64,498.21        | 1,877,840.43         |
| <b>Net Income</b>         | <b>-1,881,490.50</b> | <b>762,096.15</b> | <b>2,643,586.65</b>  |

**Green Mountain Water and Sanitation District**  
**Profit & Loss vs. Actual**  
**November 30, 2023**

Accrual Basis

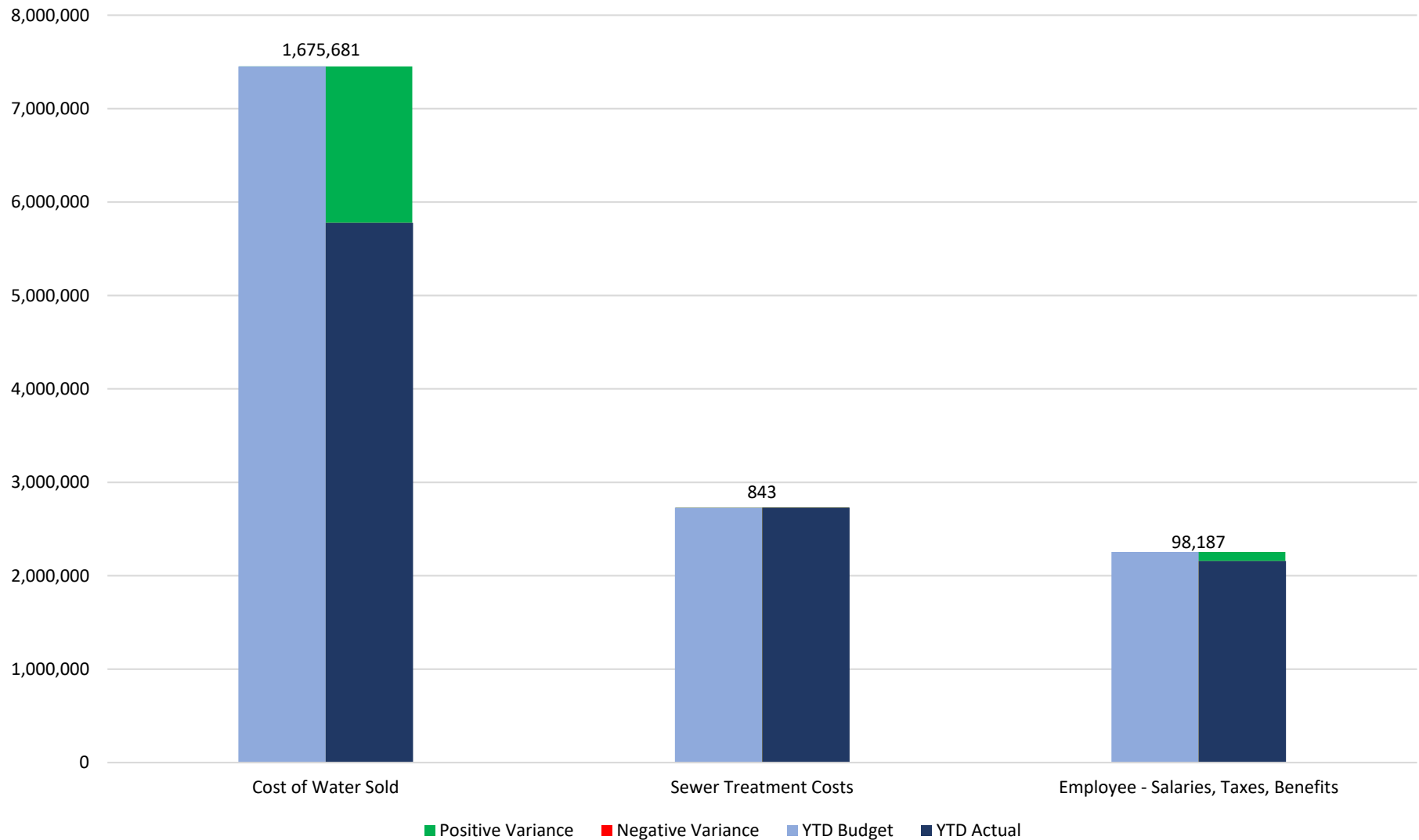
|   | 2023 Budget   | YTD Budget    | YTD Actual    | Act vs. Budget | % of YTD Budget |
|---|---------------|---------------|---------------|----------------|-----------------|
| <b>Operating Revenue</b>                |               |               |               |                |                 |
| 1 Delinquent Charges                    | 70,000.00     | 62,560.00     | 72,627.08     | 10,067.08      | 116.09%         |
| 2 Inspection Fees                       | 1,500.00      | 1,425.00      | 375.00        | -1,050.00      | 26.32%          |
| 3 Insurance Claim Revenue               | 0.00          | 0.00          | 182,190.76    | 182,190.76     | 100.00% ***4    |
| 4 Meter Sales                           | 0.00          | 0.00          | 1,365.30      | 1,365.30       | 100.00%         |
| 5 Miscellaneous Income                  | 6,800.00      | 6,333.37      | 526,218.41    | 519,885.04     | 8308.66% ***3   |
| 6 Service Fee                           | 3,789,548.00  | 3,438,256.90  | 3,438,150.56  | -106.34        | 100.00%         |
| 7 Sewer User Charges                    | 3,168,461.00  | 2,865,930.80  | 2,956,600.69  | 90,669.89      | 103.16%         |
| 8 Short Check Fees                      | 400.00        | 360.00        | 1,720.00      | 1,360.00       | 477.78%         |
| 9 Shut Off Charges                      | 4,450.00      | 4,200.00      | 3,350.00      | -850.00        | 79.76%          |
| 10 Transfer Fees                        | 20,250.00     | 18,630.00     | 15,930.00     | -2,700.00      | 85.51%          |
| 11 Water Sales                          | 8,420,632.00  | 7,983,849.69  | 6,111,642.23  | -1,872,207.46  | 76.55% ***1     |
| 12 Total Operating Revenue              | 15,482,041.00 | 14,381,545.76 | 13,310,170.03 | -1,071,375.73  | 92.55%          |
| <b>Operating Expense</b>                |               |               |               |                |                 |
| 13 Accounting/Audit                     | 16,500.00     | 16,500.00     | 19,100.00     | 2,600.00       | 115.76%         |
| 14 Auto Expense                         | 125,800.00    | 115,316.96    | 102,805.81    | -12,511.15     | 89.15%          |
| 15 Contracted Repairs                   | 227,500.00    | 208,833.37    | 166,092.44    | -42,740.93     | 79.53%          |
| 16 Cost of Meters Sold                  | 15,000.00     | 13,750.00     | 8,357.44      | -5,392.56      | 60.78% ***8     |
| 17 Cost of Water Sold                   | 7,823,523.00  | 7,452,538.57  | 5,776,857.85  | -1,675,680.72  | 77.52% ***1     |
| 18 Director Fees                        | 12,000.00     | 11,000.00     | 9,100.00      | -1,900.00      | 82.73%          |
| 19 Employee - Salaries, Taxes, Benefits | 2,471,171.00  | 2,254,185.52  | 2,155,998.11  | -98,187.41     | 95.64%          |
| 20 Engineering                          | 145,000.00    | 132,916.63    | 101,406.05    | -31,510.58     | 76.29% ***5     |
| 21 Insurance                            | 150,393.00    | 137,860.25    | 134,753.62    | -3,106.63      | 97.75%          |
| 22 Legal                                | 200,000.00    | 183,333.37    | 327,015.65    | 143,682.28     | 178.37% ***9    |
| 23 Lobbyist                             | 30,000.00     | 27,500.00     | 25,000.00     | -2,500.00      | 90.91%          |
| 24 Office & Grounds                     | 81,500.00     | 77,940.00     | 66,604.90     | -11,335.10     | 85.46%          |
| 25 Office Expense                       | 517,200.00    | 491,979.22    | 421,273.39    | -70,705.83     | 85.63%          |
| 26 Repair Department                    | 150,000.00    | 123,699.89    | 131,811.61    | 8,111.72       | 106.56% ***8    |
| 27 Sewer Treatment Costs                | 2,729,304.00  | 2,729,304.00  | 2,728,460.74  | -843.26        | 99.97%          |
| 28 UNCC Locates                         | 8,500.00      | 7,791.63      | 10,256.79     | 2,465.16       | 131.64% ***6    |
| 29 Utilities                            | 361,450.00    | 336,248.21    | 298,681.27    | -37,566.94     | 88.83% ***5     |
| 30 Total Operating Expense              | 15,064,841.00 | 14,320,697.62 | 12,483,575.67 | -1,837,121.95  | 87.17%          |
| 31 Income (Loss) Operating              | 417,200.00    | 60,848.14     | 826,594.36    | 765,746.22     | 1358.45%        |

**Green Mountain Water and Sanitation District**  
**Profit & Loss vs. Actual**  
**November 30, 2023**

Accrual Basis

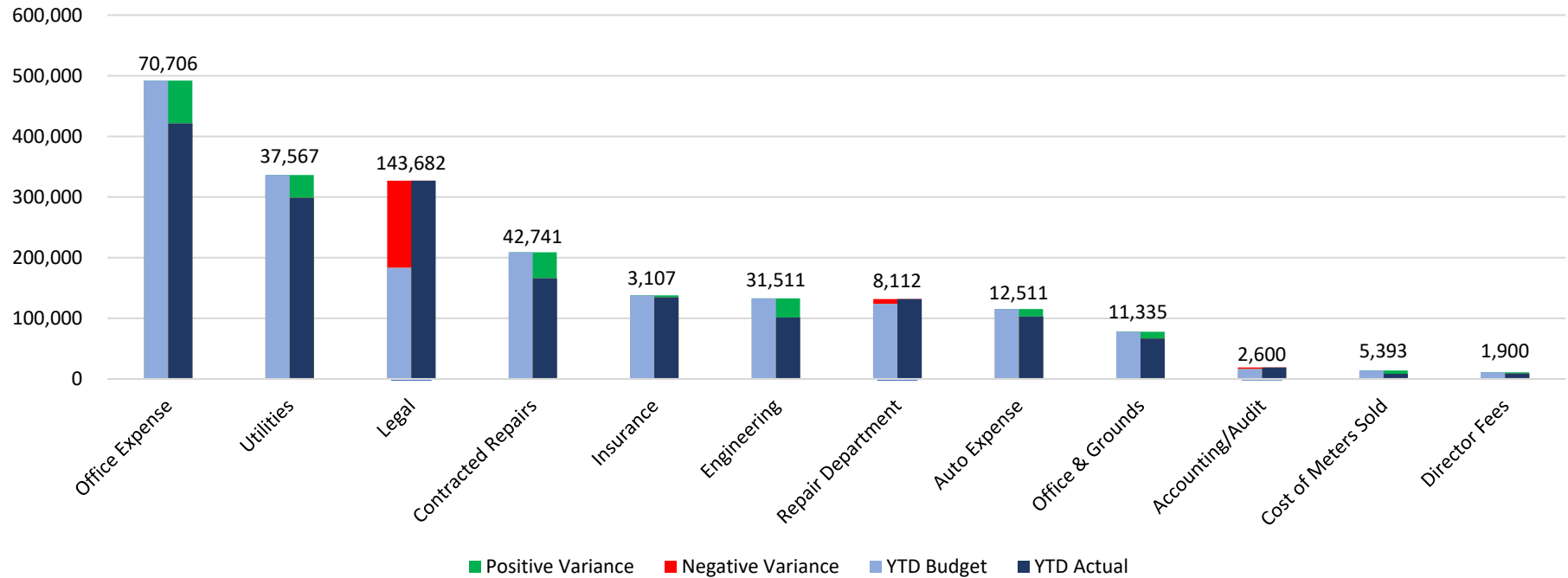
|                                   | 2023 Budget                             | YTD Budget           | YTD Actual           | Act vs. Budget      | % of YTD Budget      |                |       |
|-----------------------------------|---|----------------------|----------------------|---------------------|----------------------|----------------|-------|
| <b>Non-Operating Revenue</b>      |   |                      |                      |                     |                      |                |       |
| 1                                 | Capital Reserve Fund Revenue            | 2,588,742.00         | 2,414,181.24         | 1,985,352.41        | -428,828.83          | 82.24%         | ***1  |
| 2                                 | Interest Income                         | 616,718.00           | 565,324.87           | 1,036,963.85        | 471,638.98           | 183.43%        | ***2  |
| 3                                 | Sewer System Development Fees           | 83,395.00            | 79,225.25            | 14,148.00           | -65,077.25           | 17.86%         |       |
| 4                                 | Water System Development Fees           | 0.00                 | 0.00                 | 24,095.79           | 24,095.79            | 100.00%        |       |
| 5                                 | Lease Income                            | 2,400.00             | 2,200.00             | 2,000.00            | -200.00              | 90.91%         |       |
| 6                                 | <b>Total Non-Operating Revenue</b>      | <b>3,291,255.00</b>  | <b>3,060,931.36</b>  | <b>3,062,560.05</b> | <b>1,628.69</b>      | <b>100.05%</b> |       |
| <b>Non-Operating Expenditures</b> |   |                      |                      |                     |                      |                |       |
| 7                                 | 2017 Cellular Endpoints                 | 655,000.00           | 655,000.00           | 485,425.56          | -169,574.44          | 74.11%         | ***11 |
| 8                                 | 2020 Sewer System Improvements          | 575,000.00           | 575,000.00           | 69,892.50           | -505,107.50          | 12.16%         |       |
| 10                                | 2021 Sewer System Improvements          | 840,000.00           | 840,000.00           | 1,568,827.21        | 728,827.21           | 186.77%        | ***7  |
| 11                                | 2022 Tamarisk LS Improvements           | 700,000.00           | 700,000.00           | 0.00                | -700,000.00          | 0.00%          |       |
| 12                                | 2022 Sewer - Kipling                    | 325,000.00           | 325,000.00           | 451,462.94          | 126,462.94           | 138.91%        | ***7  |
| 13                                | 2023 Water System Improvements          | 480,000.00           | 480,000.00           | 102,517.73          | -377,482.27          | 21.36%         | ***10 |
| 14                                | 2023 Sewer System Improvements          | 890,000.00           | 800,000.00           | 0.00                | -800,000.00          | 0.00%          | ***12 |
| 15                                | 2024 Design                             | 75,000.00            | 55,000.00            | 51,357.50           | -3,642.50            | 93.38%         |       |
| 16                                | 2023 Field Equipment                    | 54,000.00            | 45,000.00            | 41,209.83           | -3,790.17            | 91.58%         |       |
| 17                                | 2023 Office & Grounds                   | 107,000.00           | 107,000.00           | 0.00                | -107,000.00          | 0.00%          |       |
| 18                                | 2023 Office Equipment                   | 45,000.00            | 35,000.00            | 0.00                | -35,000.00           | 0.00%          |       |
| 19                                | 2023 Vehicles                           | 386,270.00           | 386,270.00           | 356,364.99          | -29,905.01           | 92.26%         |       |
| 20                                | Capital Contingency                     | 454,000.00           | 0.00                 | 0.00                | 0.00                 | 0.00%          |       |
| 21                                | <b>Total Non-Operating Expenditures</b> | <b>5,586,270.00</b>  | <b>5,003,270.00</b>  | <b>3,127,058.26</b> | <b>-1,876,211.74</b> | <b>62.50%</b>  |       |
| 22                                | <b>Income (Loss) Non-Operating</b>      | <b>-2,295,015.00</b> | <b>-1,942,338.64</b> | <b>-64,498.21</b>   | <b>1,877,840.43</b>  | <b>3.32%</b>   |       |
| 23                                | <b>Net Income</b>                       | <b>-1,877,815.00</b> | <b>-1,881,490.50</b> | <b>762,096.15</b>   | <b>2,643,586.65</b>  | <b>-40.50%</b> |       |

### High Dollar Operating Expense YTD Actual vs Budget



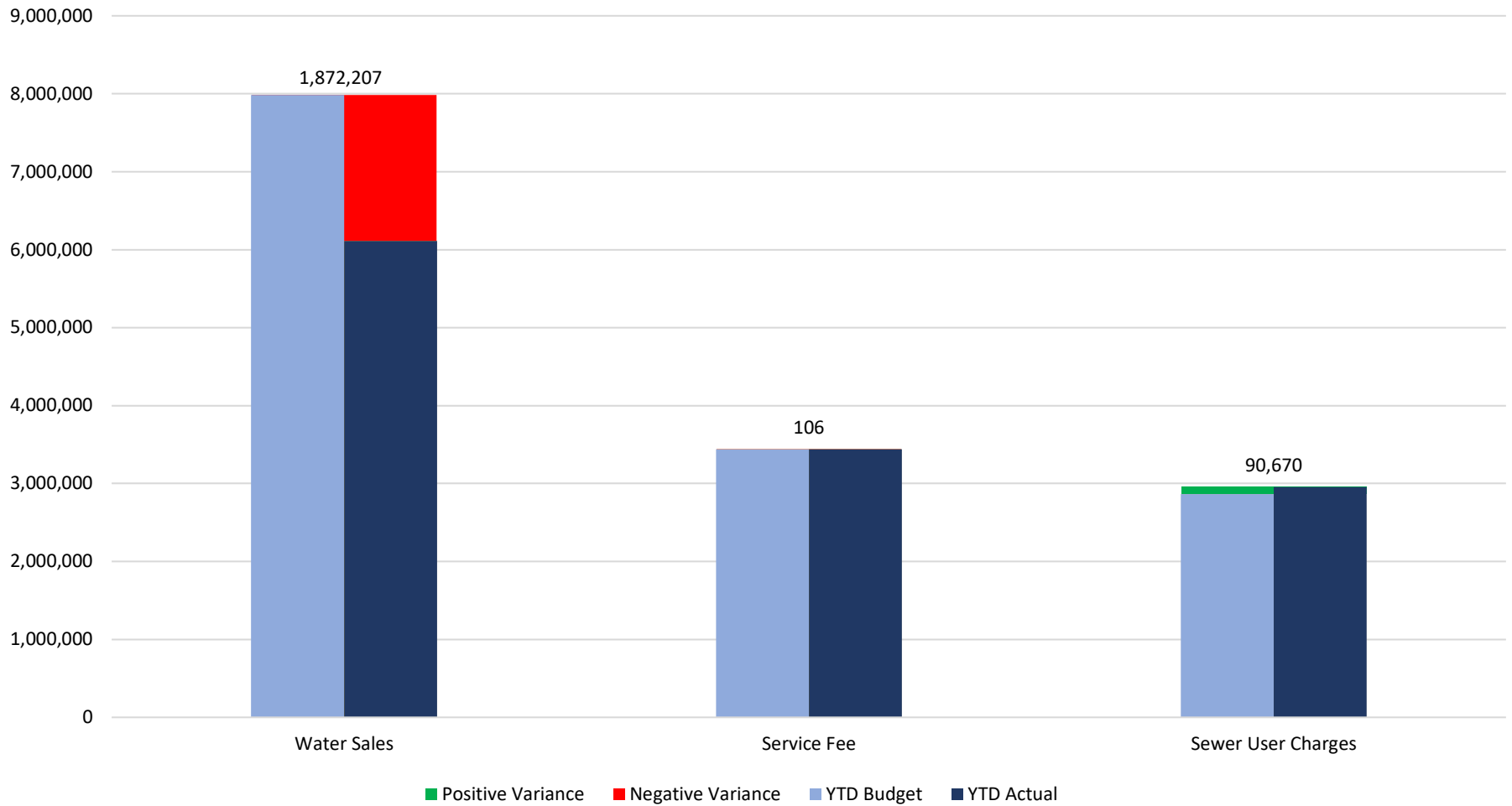
- **Cost of Water Sold** - For Jan-Nov 2023, the District used 160,964,000 less gallons (11.79% less) compared to Jan-Nov 2022. Water use is 22.87% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in November is not billed to customers until December and January.

### Operating Expense YTD Actual vs Budget



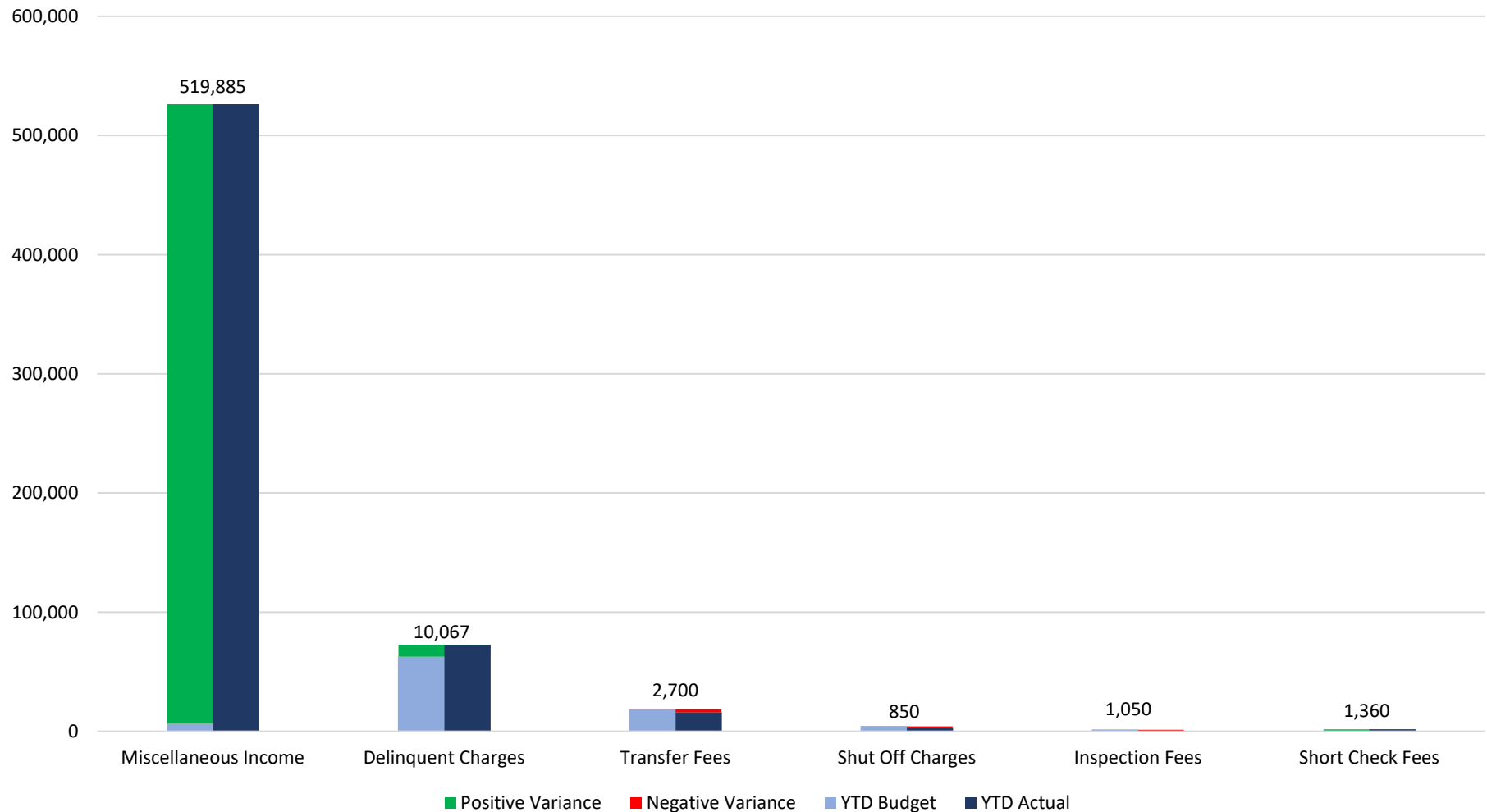
- **Engineering & Utilities** - Invoices are typically received a month behind services performed and used.
- **Repair Department** - Placed a large in October to replenish hydrants and valves stock.
- **Legal** - higher than anticipated YTD.

### High Dollar Operating Revenues YTD Actual vs Budget



- **Water Sales** - For Jan-Nov 2023, the District used 160,964,000 less gallons (11.79% less) compared to Jan-Nov 2022. Water use is 22.87% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in November is not billed to customers until December and January.

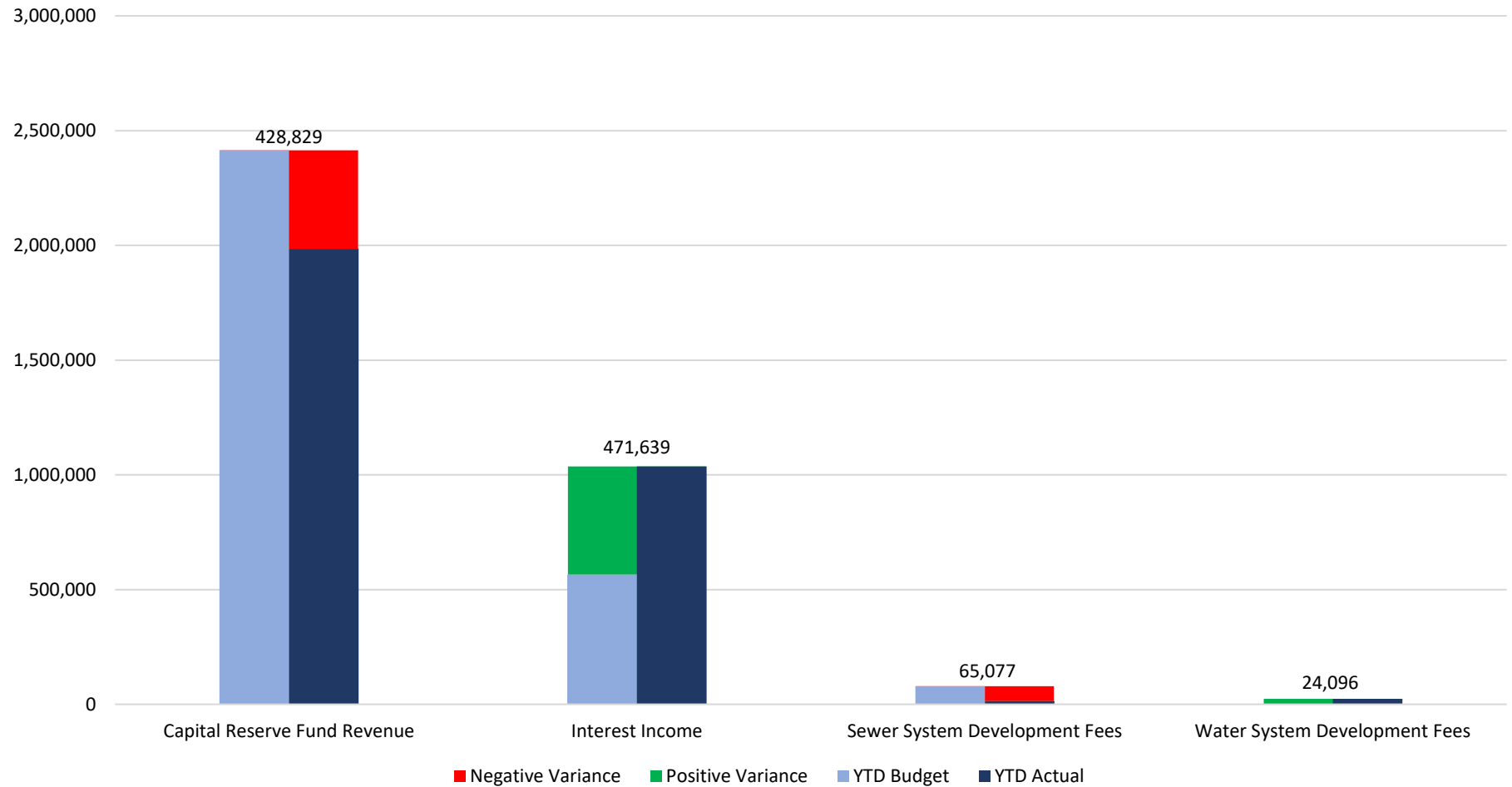
### Operating Revenues YTD Actual vs Budget



- **Miscellaneous Income** - Received a payment of \$11,300 from CEBT (Health insurance provider) because of a favorable Medical Loss Ratio for 2022. Received a reimbursement of \$5,547.12 for safety equipment from the CSD pool. There have been multiple CORA requests which have ended up taking a significant amount of time which resulted in charges to the requesters. In August we received a large settlement payment for the Red Zone Tank liner, we performed the sewer cleaning and TV inspection for Fossil Ridge which was billed (\$93,846.74) and received, and we received the cost sharing payment for the Kipling Sewer project for \$250,000.



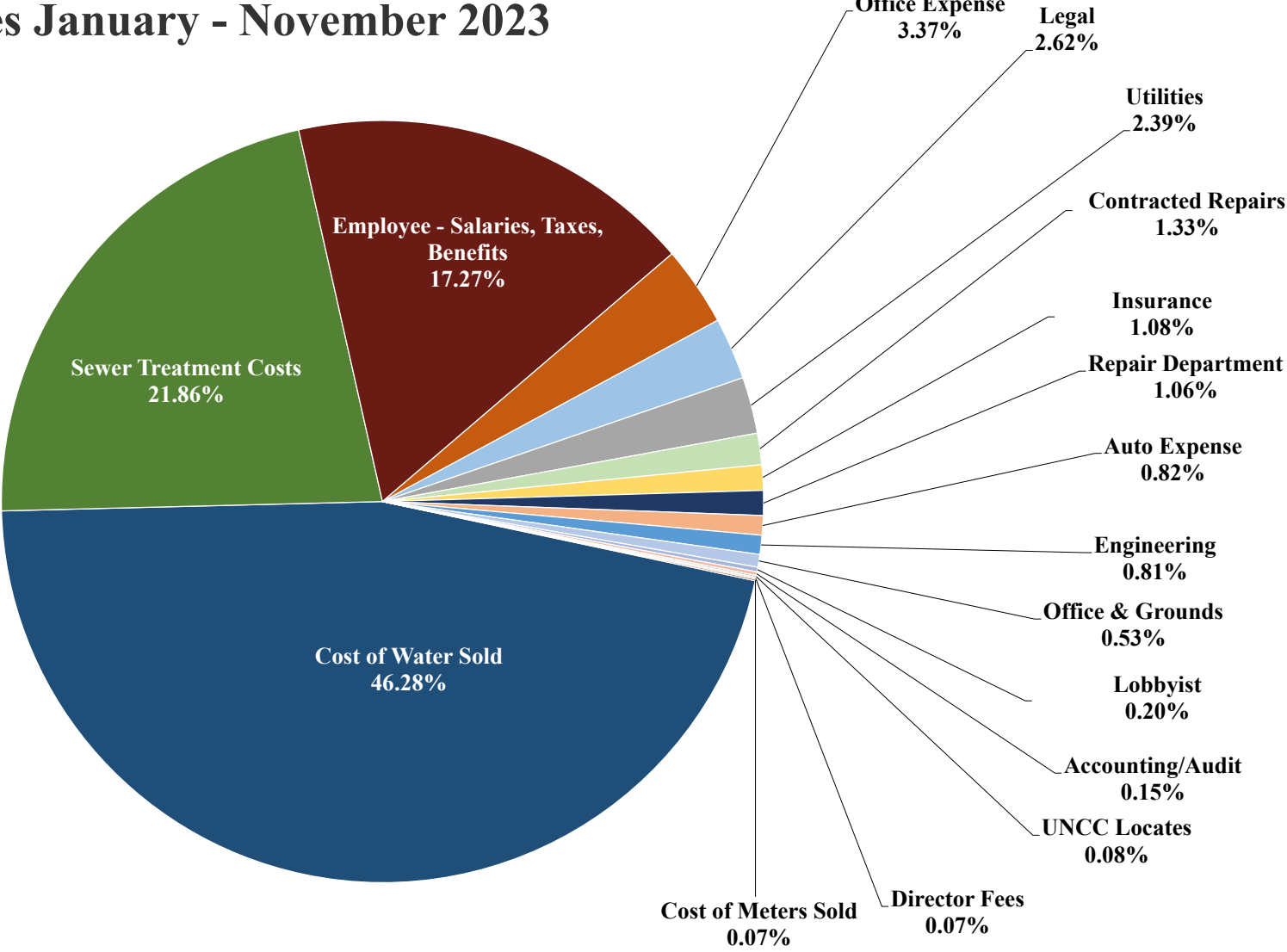
### Non-Operating Revenues YTD Actual vs Budget



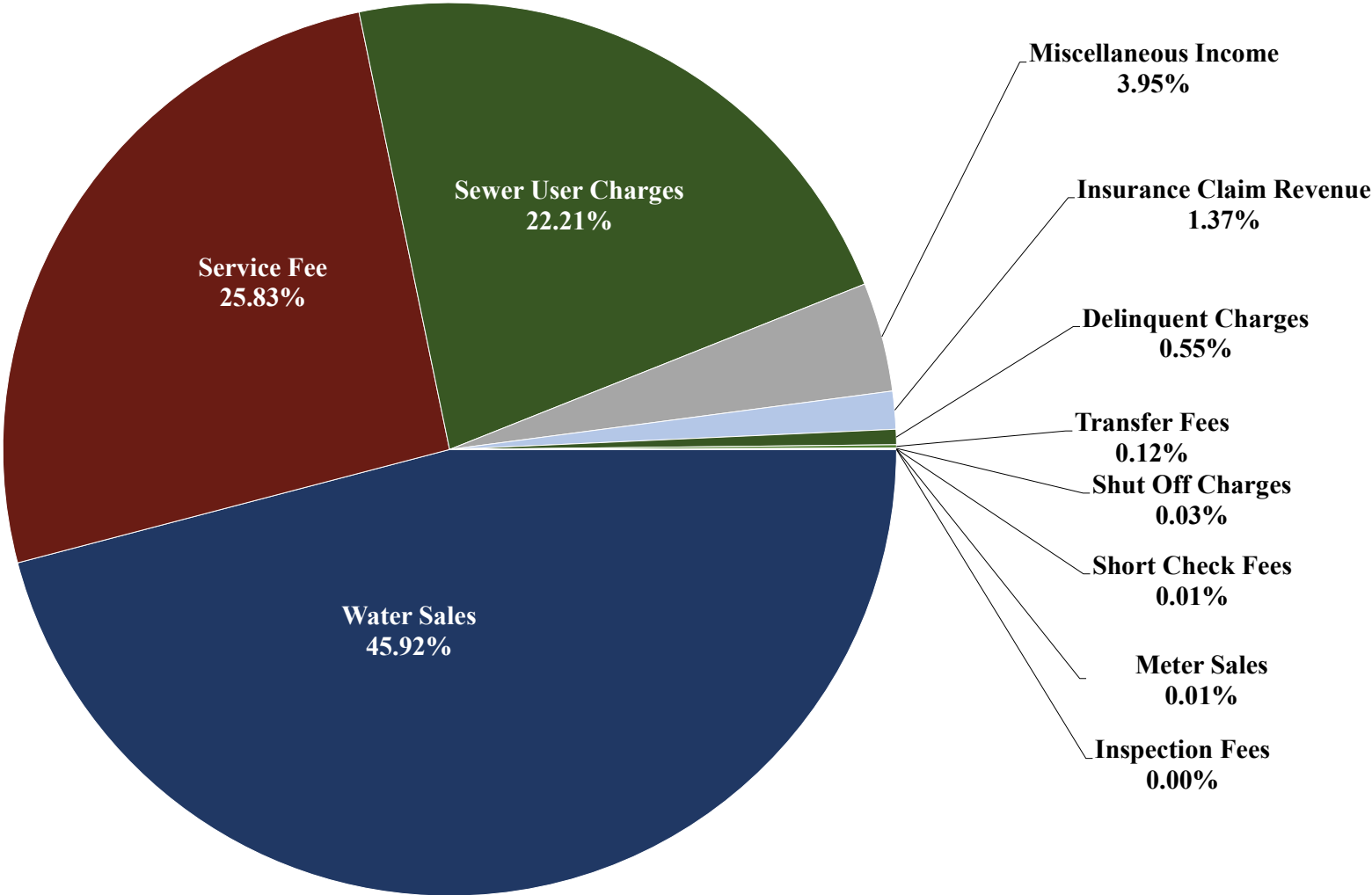
- **Capital Reserve Fund Revenue** - For Jan-Nov 2023, the District used 160,964,000 less gallons (11.79% less) compared to Jan-Nov 2022. Water use is 22.87% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in November is not billed to customers until December and January.

- **Interest Income** - The federal reserve voted in July to increase rates another 0.25% bringing the range to 5.25-5.50%.

# Operating Expenses January - November 2023



# Operating Revenues January - November 2023



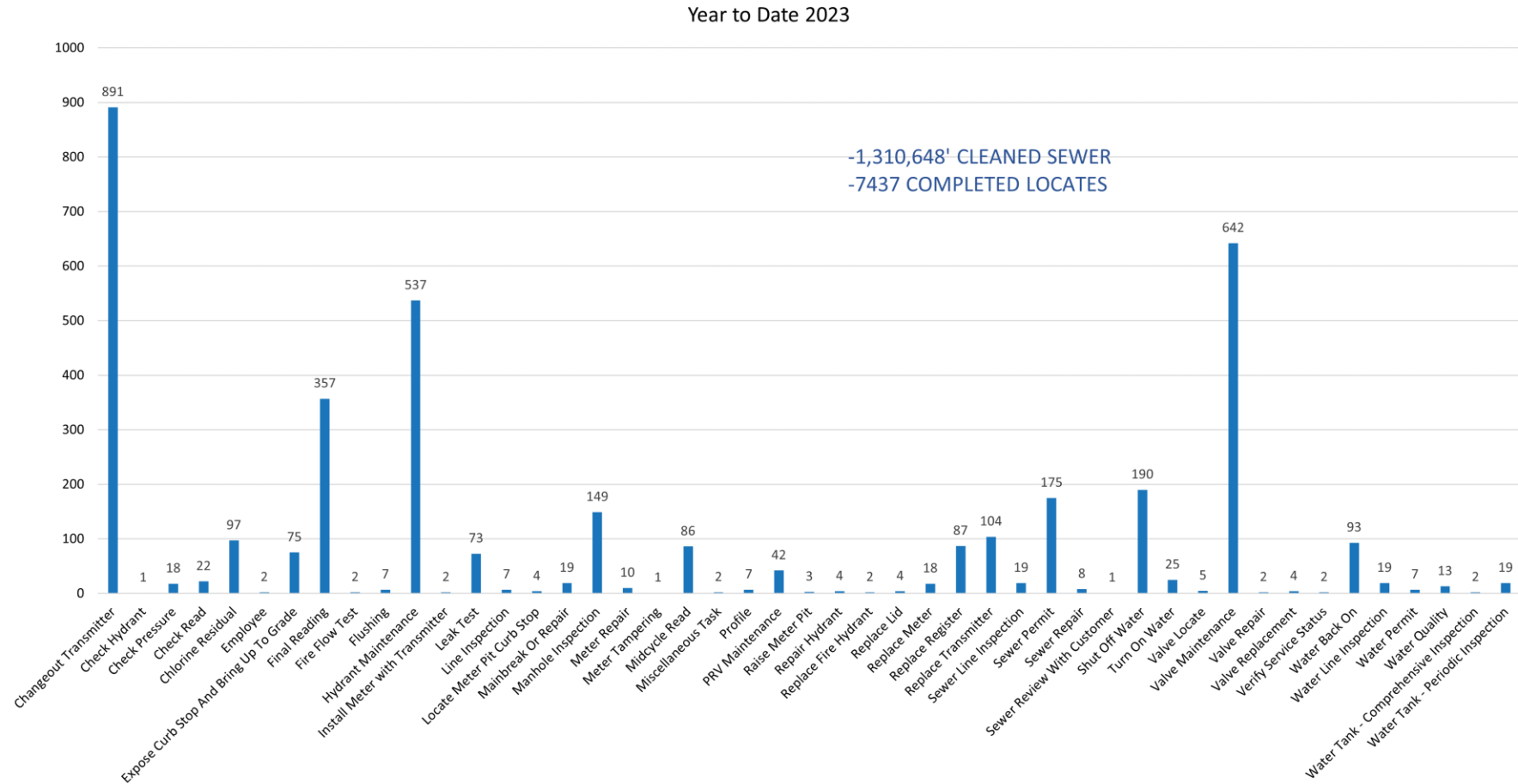


# DISTRICT STATUS REPORT

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DECEMBER 12, 2023

# Operations and Maintenance Report



# Operations and Maintenance Report

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## Four main breaks in November

- 9203 W Virginia Dr 6" CIP installed in 1964, break due to corrosion
- 1498 S Ward St 6" CIP installed in 1968, break due to ground movement
- 13737 W Virginia Dr 8" CIP installed in 1970, break due to ground movement
- 12268 W Ohio Dr 6" CIP installed in 1960, break due to heavy corrosion

## Insurance work

- Knight Commercial finished the roofing, and will complete the siding the week of 12/18



# Fed Center

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## **RFQ Review**

Review has begun on the selection process, will enter results into matrix

Miller and Assoc will oversee the project w/ selection committee results



# Infrastructure Replacement Projects

---

## **Bear Creek CIPP**

Final change order and pay app reviewed by GMWSD/Bear Creek  
Conditional acceptance letter sent out to Amercian West

## **2024 IRP**

Surveying is complete

Design will being after meeting w/ RG to go over specs

Submittal & review January 2024

Bid February 2024

Construction complete late Q3 Early Q4 2024





# Infrastructure Replacement Projects (Cont'd)

---

## **Ravine Sanitary Sewer Crossing**

Respec Engineering has completed the survey  
Concept drawings for crossing are in process

## **Waterline Replacement Project**

RG & Assoc.

Design Complete by End-of-Year 2023

Submittal & Review January 2024

Bid February 2024

Construction Complete September 2024

